PRESS RELEASE

Seoul, Korea, Oct. 23rd, 2014: OICA, the International Organization of Motor Vehicle Manufacturers, elected Yong-Geun Kim (KAMA) as President. Patrick Blain (CCFA), past President welcomed him as the first Asian personality to run the international organization of auto manufacturers since the years 2000, thus showing the importance of this region in the automotive industry.

The OICA assembly, opened by Mr. Kwan-Seop Lee, Vice Minister of Trade, Industry and Energy was very successful, with a specific round table on the situation and trends of the world auto industry. Twelve presentations were given on global markets and green cars' markets and policies. They are available on www.oica.net website. They highlight the growing improvement in car fuel consumption and the new energy vehicles available on the market. More than ever the auto industry is going forward.

For further information:

www.oica.net

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