Paris, June 29, 2004

PRESS RELEASE

VDA President Gottschalk elected President of the International Organization of Motor Vehicle Manufacturers (OICA)

During its General Assembly meeting of 25 June 2004 in Berlin, the International Organization of Motor Vehicle Manufacturers (OICA) unanimously elected Prof. Dr. Bernd Gottschalk as its President till Spring 2006. Prof. Gottschalk is also the President of the German automobile industry association VDA and was till now active in OICA as Vice President.

The OICA General Assembly also unanimously elected the following Vice Presidents:

- > 1st Vice President : Mr Carlo Sinceri, President of the Italian automobile industry association (ANFIA)
- Vice Presidents :
 - Mr Fred Webber, President of the US-based Alliance of Automobile Manufacturers
 - Mr Manuel Gomez, President of the French automobile industry association (CCFA). Mr Gomez was also elected as Treasurer of OICA.
 - Mr Peter Sturrock, President of the Australian automobile industry association (FCAI)
 - Mr Istvan Lepsenyi, President of the Hungarian auto industry association (AHAI)

The OICA Assembly also elected, as Vice President, a delegate from the Japan Automobile Manufacturers Association (JAMA); JAMA undertook to nominate its representative on 1 July 2004.

OICA is the world association of the national automobile industry federations. With its more than 40 members spread all over the world, OICA represents the interests of the major key players in the automobile industry. OICA's main tasks are to coordinate the technical harmonization of vehicle regulations, to collect and consolidate international statistics and to accredit and coordinate international motor vehicle exhibitions.

Bernd Gottschalk was born in Lübeck in northern Germany on June 10, 1943, and studied macroeconomics at the universities of Hamburg, Saarbrücken and Stanford Calif. USA. In 1971 he gained a doctorate in political science from the University of Hamburg. From 1972 until mid-1996 he held various positions within Daimler-Benz AG. In 1982 he became head of Public Relations and Economic and Transport Policy. In 1988 he took over Commercial Operations at the company's Mannheim plant, and in 1991 was appointed President of Mercedes-Benz do Brasil, the largest foreign commercial vehicle operation of Mercedes-Benz AG. In 1992 Dr. Gottschalk joined the company's Board of Management with responsibility for Commercial Vehicle Business.

On October 18, 1996, the Managing Board of the German Association of the Automotive Industry unanimously elected Dr. Gottschalk as its President.

Bernd Gottschalk was nominated an honorary professor of "Mobility, Transport and Traffic" by the University of West Saxony at Zwickau on December 20, 1999.

He is also Vice President of the Federation of the German Industry (BDI) and Chairman of the BDI's Transport Committee, and Vice President of the Deutsches Verkehrsforum (German transport forum).

For further information, please contact:

OICA - 4, rue de Berri, 75008 Paris, phone: + 33 1 43 59 00 13

Fax: + 33 1 45 63 84 41; web site: www.oica.net; e-mail: oica@oica.net

Secretary General: Yves van der Straaten