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PR/44

Car market in Portugal

Car market falls 36.3 per cent from January to October

Between January and October 2020, 143,733 new vehicles were put into circulation, which represented a year-on-year decrease of 36.3 per cent. Portugal, thus, continues to have one of the largest percentage market drop in the entire European Union. This situation is even more problematic because the government's proposal for a State Budget has no demand stimulus measure, in our sector, as the Spanish, French or Italian Governments have already done.

In October 2020 were registered, by the legal representatives of brand operating in Portugal, 16,565 motor vehicles, 13 percent less than in the same month of 2019.

Registration of motor vehicles in Portugal

	October 2020		January to October 2020	
	Units	% change	Units	% change
Passenger Cars ¹	13.679	-12,6%	119.339	-37,1%
Light Commercial Vehicles	2.477	-15,1%	21.104	-32,1%
Total passenger cars and LCV²	16.156	-13,0%	140.443	-36,4%
Heavy Vehicles	409	-15,0%	3.290	-32,2%
Total Car Market	16.565	-13,0%	143.733	-36,3%

Source: ACAP

By categories and types of vehicles, the following evolution was observed in the number of units registered in our country:

1. Passenger Cars

In the tenth month of 2020 were registered, in Portugal, 13,679 new passenger cars, a fall of 12.6 per cent compared with the same month last year. From January to October, passenger car registrations totalled 119,339 units, resulting in negative change of 37.1 per cent compared to the same period in 2019.

¹ - This market has included off-road vehicles since October 2003 and minivans with more than 2,300 kg of gross weight since October 2008.

² - The passenger car market comprises all vehicles up to 3,500 kg gross weight, including passenger cars, off-road and light commercial vehicles (which include the following segments: cab chassis, vans, passenger derived vehicles and pickups).

2. Light Commercial Vehicles

Light commercial vehicles market registered, in October, 2,477 units, a drop of 15.1 percent compared with the same month last year. In the tenth month of 2020, market registered 21,104 units, which represent a drop of 32.1 percent compared to the same period of the last year.

3. Heavy Vehicles

As regards heavy vehicle market, which includes passenger vehicles and goods vehicles, in October 2020 there was a 15 percent fall compared to the same month of the last year, with 409 vehicles of this category being registered. From January to October 2020 registrations totalled 3,290 units, which also represented a market drop of 32.2 percent compared to the same period of 2019.

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