



## **Israel Vehicle Importers Association – Monthly Review December 2022**

The Israeli economy is an advanced economy that belongs to the OECD organization. The GDP per capita is \$51,760, and the growth rate in 2022 is estimated at 6.3%.

Israel is recovering from the Covid-19 crisis that has affected the Israeli economy significantly since 2020. The deficit in January 2022 – December 2022 is negative -0.6% of the GDP.

The debt-to-GDP ratio is 60.2%. The unemployment rate is 3.9%.

At this stage, it is difficult to say how the election results will affect the Israeli economy. On the one hand, the new government entails a promise of stability that will allow an orderly transfer of the budget for the coming years; on the other hand, the entry of the religious parties into the coalition may create pressure for a significant fiscal expansion which may increase the basic deficit and delay necessary reforms in the labor market.

Along with economic stabilization and rapid growth, there has been an increase in the inflation rate; as of December, the annual rate is 5.3%. The chief economist in the ministry of finance predicts that in 2023 the inflation rate will be 2.7%

From a monetary point of view, the Bank of Israel is dealing with the rise of inflation. In January, the interest rate was raised to 3.75% due to the inflation increase.



## **Statistical Profile: Israel December 2022**

### **Society**

Population (November 2022): 9.64 million

### **Economy**

GDP per capita: \$ 51,760

Inflation (December 2022) (Annual Growth Rate): 5.3%

Current Account Balance (Q3 2022): 3.55% of GDP

Trade in Goods and Services (December 2022): \$13.899 billion

### **Finance**

US Dollar Exchange rate (November 2022): NIS 3.45

Euro Exchange rate (November 2022): NIS 3.65

Long-term interest rates (December 2022): 3.38% Per Annum

Short-term interest rates (December 2022): 3.49% Per Annum

### **Government**

Debt to GDP ratio: 60.2%

Deficit to GDP (January 2021-December 2022): -0.6%

### **Motorization**

Level of Motorization (2021): 406 Vehicles/1,000 Residence

### **Innovation and Technology**

Gross Domestic Spending on R&D (2020): 5.43% of GDP



## **Environment**

CO2 Emissions (2018): 6.98 Tonnes Per Capita

## **Jobs**

Employment Rate (Q3 2022): 69.51% of Working Age Population

Official Unemployment Rate (November 2022): 3.87% of the Labour Force

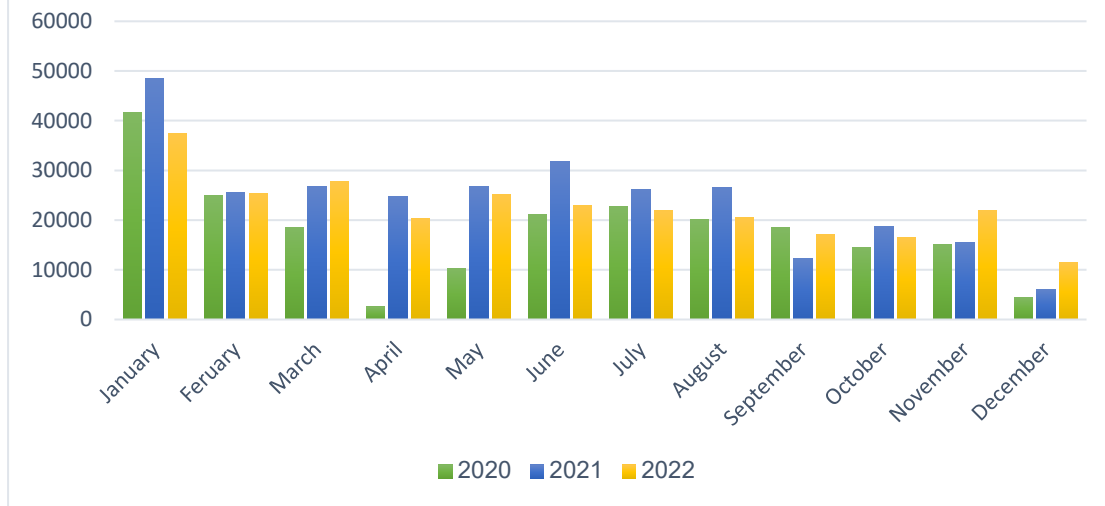
## **New Cars and CV Registrations**

### **Israel New Passenger Car Registration January-December 2022**

Passenger car registration: an increase of 86.9% compared with December 2021; Since January 2022, a decrease of 7.8% compared with Jan-Dec 2021.

In December 2022, the Israeli passenger car market registered 11,442 new cars. This figure represents an increase of 86.9% compared with December 2021. Since January 2022, 268,145 new vehicles have been registered – a decrease of 7.8% compared with Jan-Dec 2021.

### New Passenger Cars Registration in Israel - 1-12/2022



### New Passenger Cars Registration in Israel 1-12/2022 - According to Top 20 Brands

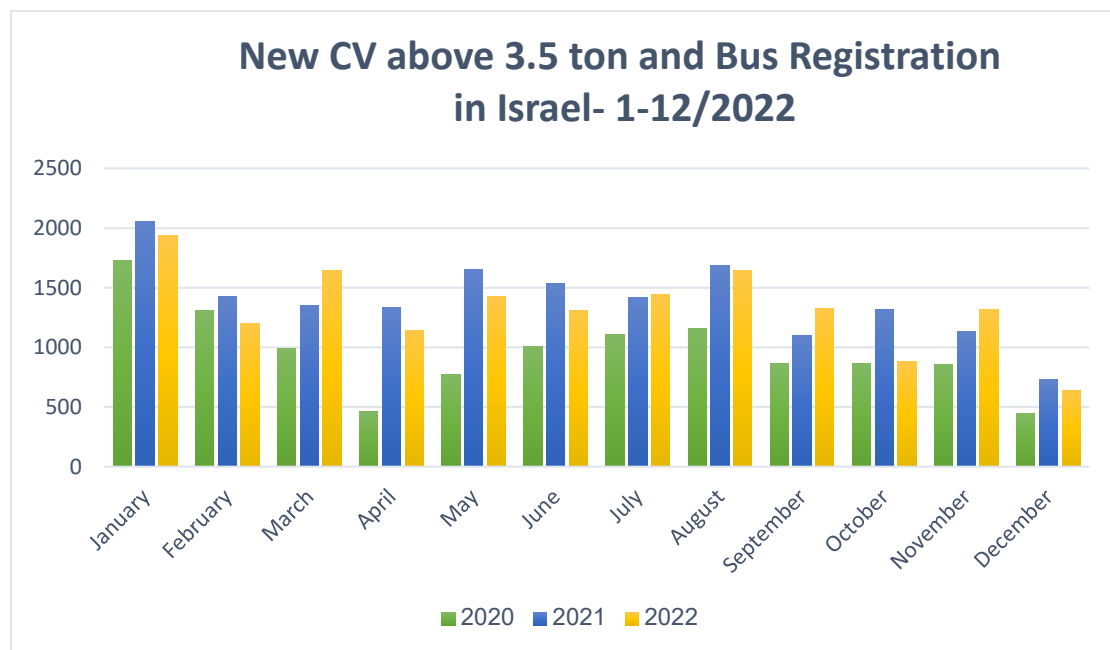
No.	Brand	December						Jan-Dec					
		Share%		Units		Change%	Share%		Units		Change%		
		2022	2021	2022	2021	22/21	2022	2021	2022	2021	22/21		
1	Hyundai	1.9	1.0	213	60	255.0	15.9	14.9	42540	43152	-1.4		
2	Kia	13.3	9.8	1527	600	154.5	14.3	13.7	38224	39737	-3.8		
3	Toyota	20.7	45.1	2363	2761	-14.4	13.8	14.1	36881	40844	-9.7		
4	Mazda	2.0	1.8	232	109	112.8	7.0	5.2	18770	15051	24.7		
5	Skoda	4.6	1.1	528	69	665.2	5.1	6.4	13559	18628	-27.2		
6	Mitsubishi	0.3	1.5	33	90	-63.3	4.4	4.4	11689	12828	-8.9		
7	Suzuki	8.7	3.8	993	230	331.7	3.2	3.7	8683	10563	-17.8		
8	Citroen	3.0	3.7	342	225	52.0	3.1	2.4	8246	7061	16.8		
9	Geely	6.8	0.9	774	57	1257.9	2.5	0.1	6816	163	4081.6		
10	Tesla	9.8	15.5	1118	950	17.7	2.3	2.2	6047	6299	-4.0		
11	Peugeot	0.6	5.1	73	311	-76.5	2.1	2.8	5642	8033	-29.8		
12	Seat	1.2	0.2	137	14	878.6	2.1	4.0	5555	11453	-51.5		
13	MG	0.8	3.4	86	210	-59.0	1.9	1.0	5081	2955	71.9		
14	Mercedes	0.3	0.2	32	15	113.3	1.8	1.2	4743	3609	31.4		
15	Chevrolet	0.3	0.3	40	16	150.0	1.8	2.9	4721	8416	-43.9		
16	Subaru	0.9	0.8	103	49	110.2	1.6	1.9	4367	5495	-20.5		
17	Renault	2.0	1.9	232	119	95.0	1.4	2.6	3758	7584	-50.4		
18	BYD	8.0	0.0	911	Entered 2022	0.0	1.4	0.0	3710	Entered 2022	0.0		
19	VW	1.4	0.2	155	12	1391.7	1.4	1.5	3650	4392	-16.9		
20	Nissan	2.0	1.4	234	88	165.9	1.3	3.9	3554	11315	-68.6		



## New CV above 3.5 tons and Bus Registration in Israel January-December 2022

Commercial Vehicles above 3.5-ton registration: -12.7% compared with December 2021. Since the beginning of the year, a decrease of 4.8% in registrations.

In December 2022, the Israeli market for CVs above 3.5 tons registered an increase of 12.7%, with 641 new registrations, compared with 735 units in December 2021. Since January, 15,920 units have been registered – a decrease of 4.8% compared with Jan-Dec 2021.



## New CV above 3.5-ton Registration in Israel 1-12/2022 - According to Brands

No	Brand	December					Jan-Dec				
		Share%		Units		Change%	Share%		Units		Change%
		2022	2021	2022	2021		2022	2021	2022	2021	
1	Mercedes	13.4	7.8	57	30	90.0	14.2	12.3	1825	1642	11.1
2	Volvo	9.2	3.6	39	14	178.6	13.0	8.8	1671	1184	41.1
3	Chevrolet	10.6	4.9	45	19	136.8	9.4	11.0	1202	1471	-18.3
4	DAF	18.8	10.9	80	42	90.5	8.7	9.2	1110	1236	-10.2
5	Isuzu	10.6	13.8	45	53	-15.1	7.8	7.4	1002	989	1.3
6	MAN	10.8	11.7	46	45	2.2	7.4	6.5	953	865	10.2
7	Scania	3.3	3.1	14	12	16.7	5.7	8.6	724	1147	-36.9
8	Renault	4.5	11.2	19	43	-55.8	5.2	6.7	669	896	-25.3
9	Ford	1.6	3.9	7	15	-53.3	4.9	4.7	634	636	0.0
10	FIAT	3.1	5.5	13	21	-38.1	4.8	4.3	620	572	8.4
11	Iveco	7.0	5.7	30	22	36.4	4.7	3.5	601	474	26.8
12	VW	0.0	2.3	0	9	-100.0	3.9	4.9	505	657	-23.1
13	Dodge-Ra	4.5	0.0	19	0	100.0	3.9	6.3	494	840	-41.2
14	Peugeot	0.9	6.5	4	25	-84.0	3.5	3.4	449	456	-1.5
15	HINO	1.2	8.6	5	33	-84.8	2.2	1.8	279	247	13.0
16	Maxus	0.0	0.0	0	0	0.0	0.3	0.0	38	3	1166.7
17	Fuso	0.2	0.3	1	1	0.0	0.1	0.3	19	41	-53.7
18	JAC	0.0	0.0	0	0	0.0	0.1	0.2	11	22	-50
19	Liebherr	0.5	0.0	2	0	Entered 22	0.0	0.0	5	0	Entered 22
20	Tatra	0.0	0.0	0	0	0	0.0	0.1	1	10	-90

## New Bus Registration in Israel 1-12/2022 According to Brands

No.	Brand	December					Jan-Dec				
		Share%		Units		Change%	Share%		Units		Change%
		2022	2021	2022	2021		2022	2021	2022	2021	
1	Mercedes	4.2	12.0	9	42	-78.6	33.2	35.9	1032	1195	-13.6
2	Golden Dragon	14.9	46.0	32	161	-80.1	14.8	15.7	459	522	-12.1
3	Higer	27.4	10.3	59	36	63.9	12.5	3.4	388	113	243.4
4	Volvo	29.3	2.9	63	10	530.0	12.0	14.1	372	470	-20.9
5	Wisdom	0.0	0.0	0	0	Entered 2022	5.0	0.0	154	0	Entered 2022
6	VW	0.0	0.6	0	2	-100.0	4.0	3.2	124	108	14.8
7	MAN	1.4	5.7	3	20	-85.0	3.9	8.7	120	291	-58.8
8	Scania	0.0	0.0	0	0	0.0	3.7	2.7	114	91	25.3
9	BYD	1.9	0	4	0	100	2.2	0.0	67	1	6600
10	Otokar	4.7	0.3	10	1	90.0	2.2	2.9	67	97	-30.9
11	Zhong Tong	7.9	0.0	17	0	100.0	1.5	0.1	48	3	1500.0
12	Yutong	0.0	0.0	0	0	0.0	1.1	1.7	34	55	-38.2
13	Isuzu	0.0	7.4	0	26	-100.0	1.1	2.1	34	71	-52.1
14	IRIZAR	0.0	0.0	0	0	0.0	0.9	0.4	27	12	125.0
15	Temsa	4.2	14.3	9	50	-82.0	0.8	2.4	24	79	-69.6
16	Renault	0.0	0.0	0	0	0	0.7	0.3	21	10	110
17	Solaris	3.7	0.6	8	2	300.0	0.5	4.3	17	144	-88.2
18	Ankai	0.0	0.0	0	0	Entered 2022	0.2	0.0	5	0	Entered 2022
19	KingLong	0.5	0	1	0	100	0.0	0.2	1	7	-85.7



## **Monthly review – Israel's Auto and Auto-Tech industry**

### **Successful Pilot for Trucknet with IDF**

Trucknet, the developer of a platform for transport management and matching between cargo companies for utilizing available empty space in trucks, reports a successful pilot with the IDF. Trucknet's Trucknet Smart Catalyst system, designed for fuel consumption and emissions reduction, achieved 7% savings in diesel consumption as part of a pilot conducted with the IDF. According to the company, the device can achieve savings of up to 15% in fuel consumption and has an excellent ROI in a short period.

### **GoTo Continues European Expansion**

GoTo Global, the multimodal vehicle-sharing platform, continues its European expansion with two strategic transactions. The company will add to its fleet 1,500 electric mopeds and close to 200,000 customers in Berlin and Hamburg as part of a purchase of a German leasing company. In addition, GoTo has signed an agreement with Spanish transportation company ASTRA to develop a technological platform for car sharing (car-as-a-service) in exchange for 4M Euros. These transactions follow the purchase of Emmy, leading short-term rentals for electric scooters in Germany with 3,000 scooters and 350,000 customers, made last year.

### **First Hydrogen-Powered Trucks Arrive in Israel**

Colmobil, the importer of Hyundai to Israel, Sonol Fuel Company, and Bazan refining and petrochemicals conglomerate, presented the first Hydrogen powered trucks in Israel. The three Hyundai XCIENT Fuel cell trucks will be used by the three companies for a trial period – Sonol and Bazan will produce the necessary Hydrogen and refueling infrastructure needed for the operation of the trucks. Israel is the third country outside of Europe to participate in the trials of the Hyundai XCIENT Fuel Cell trucks, joining South Korea and New Zealand.



## **EV Sales in Israel Soar to a New Record**

EV, PHEV, and Hybrid car sales in Israel registered new records in 2022. According to I-via data, 27,671 Electric cars, 49,963 Hybrid cars, and 13,495 PHEV cars were sold in Israel in 2022. The figure represents a new record for EVs for ; the first time, the EV market share is more than 10%. In summary, in 2022, a third of all new cars sold in Israel had an alternative and environmentally friendly power train.

Dr. Hanan Golan

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Hezi Shayb – Ph.D.  
CEO – I-Via

A handwritten signature in black ink, appearing to be "Hezi Shayb", written on a white background.

The economic chapter of the review was edited by Mr. Nadav Caspi, the I-via's Chief Economist.