

## **FOR IMMEDIATE RELEASE**

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## **OICA Releases Global Decarbonization Framework**

Technology neutral approach to achieve road transport decarbonization by 2050

Individual nations should have flexibility; adopt policies best suited to geographic, socioeconomic, cultural and geopolitical realities

Industrial and energy policies to ensure competitiveness of auto industry required

(Paris, France) – The International Organization of Motor Vehicle Manufacturers (OICA) today released Carbon Neutrality by 2050, a comprehensive framework of specific policy recommendations to support the decarbonization of road transport. The report comes as OICA members join global policymakers in Egypt for the United Nations climate change conference (COP27) dedicated to carbon neutrality.

Globally, the auto industry is investing hundreds of billions of dollars in technologies to support a cleaner transportation future. This includes advanced internal combustion engines and low-carbon liquid fuels to electrification and hydrogen fuel cell technology.

OICA President John Bozzella said: "Automakers in every corner of the world are committed to decarbonization of road transportation. Our report outlines a roadmap to achieve this shared goal that emphasizes flexibility for nations coupled with industrial and energy policies that promote automotive competitiveness. That's a formula for a cleaner transportation future for *all* countries."

The OICA framework recommends the adoption of a technology neutral approach to achieve decarbonization that provides individual nations with the flexibility to adopt technologies and policies that match their geographic, socioeconomic, cultural and geopolitical realities.

Regardless of technology, decarbonization on this timeframe also requires government and industry partnership and continued investment commitments from the entire road transport ecosystem.

OICA members ratified this framework last month at a meeting of its general assembly in Johannesburg, South Africa. The Carbon Neutrality by 2050 framework is available <a href="here">here</a>.

## **About OICA**

The world association OICA was founded in 1919 and currently gathers 36 trade associations around the world, including all major automobile manufacturing countries in Europe, America, Africa and Asia. OICA is the only non-governmental car and truck manufacturers'

organization accredited to the United Nations and represents the technical interests of the global auto industry in international institutions and organizations.

The OICA activities contribute to the worldwide diffusion of technology, experience and know-how, to the benefit of all countries. OICA coordinates the global harmonization of vehicle regulations. The member countries are committed to the improvement of road safety and environmental protection, and they actively contribute to the global harmonization of technical regulations and standards. OICA also collects and publishes international statistics and coordinates the yearly calendar of Motor shows all over the world.